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The Shareholder Value Myth: How Putting Shareholders First

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The Shareholder Value Myth: How Putting Shareholders First Harms Investors, Corporations, and the Public (Berrett Keohler Publications, 2012) challenges the ideology of shareholder value. Part I, “ Debunking the Shareholder Value Myth, ” traces the intellectual origins of shareholder-primacy thinking. It shows how the ideology of shareholder value maximization lacks any solid foundation in corporate

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The Shareholder Value Myth

A fair portion of The Shareholder Value Myth is focused on analyzing the impact of several popular measures promoted by shareholder advocates, the SEC, and Congress over the past two decades: "de-staggering" boards, so that all directors may be removed at once; giving shareholders the right to circulate proxies to all other shareholders on issues of interest; and equity-based compensation.

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harms investors, corporations, and the public. by Lynn Stout. Business schools and law schools teach that the purpose of a corporation is to maximize shareholder wealth. “ Shareholder wealth, in turn, is typically measured by share price—meaning share price today, not share price next year or next decade. ” .

The Shareholder Value Myth – The Key Point

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“ Shareholder value is the dumbest idea in the world. ”
—Jack Welch Executives, investors, and the business press routinely chant the mantra that corporations are required to “ maximize shareholder value. ” In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy.

The Shareholder Value Myth: How Putting Shareholders First

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The Shareholder Value Myth By Lynn A. Stout Shareholder primacy theory is suffering a crisis of confidence. In The Shareholder Value Myth: How Putting Shareholders First Harms Investors, Corporations, and the Public Lynn Stout

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discusses how the traditional managerial focus on the shareholder ' s interest can be harmful for

The Shareholder Value Myth - Cornell Law School

In The Shareholder Value Myth: How Putting Shareholders First Harms Investors, Corporations, and the Public Lynn Stout discusses how the traditional managerial focus on the shareholder ' s interest can be harmful for the corporation and even for shareholders themselves and how it is more valuable to spread the focus over several objectives.

The Shareholder Value Myth - The European Financial Review

Increasing shareholder value increases the total amount in

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Executives, investors, and the business press routinely chant the mantra that corporations are required to “ maximize shareholder value. ” In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy. Stout shows how shareholder value thinking endangers not only investors but the rest of us as well, leading managers to focus ...

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The Shareholder Value Myth makes a strong argument that a corporate focus on one goal, maximizing shareholder value, is a ruinous path. However, I ' d like to hear more from Stout on what should be done to incorporate prosocial needs into corporate governance. Don ' t tell me self-selecting directors are blessed with a divine right to rule.

Review: The Shareholder Value Myth - Corporate Governance

About The Shareholder Value Myth. “ Shareholder value is the dumbest idea in the world. ” . —Jack Welch. Executives, investors, and the business press routinely chant the mantra that corporations are required to “ maximize shareholder

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