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1 Mathematical Appendix For any concave function,  $r2f(x) \geq 0$ ,  $r2g(x) \geq 0$ , it should hold  $r2h(x) \geq 0$ . In the case the two functions are convex:  $r2f(x) \geq 0$  and  $rg(x) \geq 0$ , it should hold  $r2h(x) \geq 0$ . A1.48 Let  $f(x_1; x_2) = 2(x_1 + 5)(x_2 + 5)$ . Prove that  $f$  is quasiconcave. Answer Proof:  $f$  is concave if  $H(x)$  is negative semidefinite and it is strictly concave if

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