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and Give Examples
of: Needs Wants Must
have for survival

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Examples: Food,
water, shelter A
desire, something that
you do not have to
have for survival

Examples:

Lamborghini, wealth,
\$100 Nike shoes,
electricity, TV,
internet, cell phones

SCARCITY

DEFINITION

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Anthony Richie.

Opportunity cost ...The
highest-valued
alternative that must
be given up to engage
in an activity. scarcity.
lack of goods and
resources to meet

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unlimited wants and
needs. efficiency. the
ratio of the output to
the input of any
system.

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Martha Hill. 11 June
2020 . question.

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civics. answer. the
study of the rights and
duties of citizens.

question. citizens.

answer. a legally
recognized person of
a state or

commonwealth; by
birth or naturalization.

question.

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